



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE  
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North – 8<sup>th</sup> Floor  
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**M E M O R A N D U M**

**TO:** The Honorable Dave Goetz, Commissioner  
Department of Finance and Administration

**FROM:** Bill Ketron, Chairman, Fiscal Review Committee  
Charles Curtiss, Vice-Chairman, Fiscal Review Committee *Bk CC*

**DATE:** March 2, 2010

**SUBJECT:** **Contract Comments**  
(Fiscal Review Committee Meeting 3/1/10)

**RFS# 330.08-45210**

**Department: Economic & Community Development**

**Contractor: University of Tennessee**

**Summary:** The proposed contract is for the establishment of the Tennessee Solar Institute and has a term beginning February 1, 2010, and ending April 30, 2012. The Tennessee Solar Institute was approved by the U.S. Department of Energy as an energy initiative utilizing funds from the ARRA. Funds shall be awarded to qualifying Tennessee solar industry firms.

**Maximum liability: \$29,276,682**

After review, the Fiscal Review Committee voted to recommend approval of the contract.

cc: The Honorable Matt Kisber, Commissioner  
Mr. Robert Barlow, Director, Office of Contracts Review